



We hereby certify
this to be a true copy
of the original.

3/3/05

STRINGER SAUL
17 Hanover Square
London W1S 1HU
020 7917 8500

CERTIFICATE OF INCORPORATION ON CHANGE OF NAME

Company No. 4362104

The Registrar of Companies for England and Wales hereby certifies that

BULLION RESOURCES PLC

having by special resolution changed its name, is now incorporated
under the name of

NAUTICAL PETROLEUM PLC

Given at Companies House, London, the 31st March 2005



THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES



Companies House

— for the record —